

Sidus Space Awarded \$2M Contract for US Navy Propulsion Program



From Sidus Space

CAPE CANAVERAL, Fla., August 20, 2024 – Sidus Space, Inc. (NASDAQ: SIDU), a provider of end-to-end precision Space Infrastructure solutions that include satellite Data-as-a-Service on its proprietary on-orbit platform, proudly announces its selection by [Craig Technologies](#) for the manufacturing of two (2) Fleet Interactive Display Equipment (FIDE) Pre-production Unit Main panels for Bechtel Plant Machinery, Inc. (BPMI) in support of a critical U.S. Navy program. This significant subcontract, valued at \$2 million, marks the third time Sidus Space has been chosen as a subcontractor for this customer.

Under the new agreement, Sidus Space will leverage its state-of-the-art facilities and experienced team to manufacture, assemble, test, and deliver the FIDE panel trainers for Craig Technologies who is leading the design phase of the two panels.

“Sidus Space is currently manufacturing thirteen (13) Propulsion Plant Trainers and had previously manufactured a related U.S. Navy trainer system. Our repeat engagements are a testament to the exceptional quality and reliability of our services. This contract reinforces our commitment to delivering superior products that meet the rigorous standards of the defense sector. Our team is dedicated to contributing to the advancement of national defense capabilities through innovative mission critical technology,” said Carol Craig, CEO of Sidus Space.

The project encompasses a range of sophisticated tasks, including precision manufacturing and rigorous testing processes, ensuring that every component meets the highest standards of quality and reliability. As Sidus Space continues to expand its portfolio of government and commercial projects, this latest subcontract exemplifies the company's unwavering dedication to excellence and its pivotal role in supporting the nation's critical infrastructure.

BPMI provides the U.S. Naval Nuclear Propulsion Program high quality nuclear power plant components for submarines and aircraft carriers. For more information, visit www.bpmionline.com.