

Raytheon, MDA Sign \$2 Billion Standard Missile-3 Contract

TUCSON, Ariz. – Raytheon Co. will produce and deliver SM-3 Block IB interceptors under a \$2.1 billion, multiyear U.S. Missile Defense Agency contract, the company said in a release. The deal is the first multiyear contract for the SM-3 program and covers fiscal years 2019–2023.

SM-3 is the only ballistic missile interceptor that can be launched on land and at sea. It is deployed worldwide and has achieved more than 30 exo-atmospheric intercepts against ballistic missile targets.

“This procurement deal is a win-win for government and industry,” said Mitch Steverson, Raytheon Strategic and Naval Systems’ vice president. “Efficiencies gained from this contract will allow us to reduce costs, continue to improve the SM-3 and deliver an important capability to our military.”

The Block IB variant achieved full-rate production in 2017. The company has delivered more than 400 SM-3 rounds over the lifetime of the program.