

# Master Boat Builders Unveils State-of-the-Art Floating Dry Dock to Boost Throughput



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*Conrad designed and built dry dock streamlines launches, increases throughput at Coden, and readies Master Boat for future government work*

CODEN, Ala. – October 29, 2025 – Master Boat Builders, Inc. (“Master Boat”) today announced it has taken delivery of a new, stateoftheart floating dry dock, giving the company direct control over launch schedules and accelerating vessel deliveries.

Designed and built by Conrad Shipyard, the dry dock measures 155’ long x 66’ wide with 41’ tall wing walls, features a 2,000ton lifting capacity, and incorporates a barge bow to enable efficient towing. Master Boat will use the dock to launch recently constructed vessels. Previously, Master Boat rolled vessels onto a barge and towed them to third-party facilities in Alabama and Mississippi for launch – forcing Master Boat to be dependent on the availability and schedule of other yards. Now, Master Boat will have the ability to launch directly from its facility along the Theodore Industrial Canal, eliminating external constraints while improving reliability and cadence.

“This is about improving our capacity, schedule certainty and cadence of delivery, especially as we begin to take on more work, especially government and defense programs,” said Garrett Rice, President of Master Boat Builders. “By modernizing how we launch and bringing that capability under

our own roof, we're now able to deliver critical vessels with greater predictability and certainty."

The new dry dock complements Master Boat's recently announced strategic partnership with Austal USA. The two companies aim to strengthen the domestic maritime industrial base by increasing the ability of proven, regional shipyards to take on large, complex programs for the U.S. government. Under the MOU, the companies will collaborate on current programs under contract to Austal USA as well as on future efforts, enabling greater flexibility to meet evolving fleet requirements. By distributing work across complementary facilities, Austal USA and Master Boat aim to reduce bottlenecks, shorten production schedules, and create surge capacity for future demand. The companies also intend to co-invest in workforce development initiatives.

"This is one more step in derisking schedules for our customers," added Rice. "When we control launch windows on our term, we protect delivery momentum, reduce bottlenecks, and keep our focus where it belongs – building hardworking boats, on time."

### **Dry Dock at a Glance**

- 155' L × 66' W × 41' wing walls
- 2,000ton lifting capacity
- Barge bow for efficient towing