

Elbit Systems Completes the Acquisition of Sonobouy Manufacturer Sparton Corp.



An artist's conception of a P-8A aircraft dropping Sparton-built sonobuoys. *ELBIT SYSTEMS OF AMERICA*

HAIFA, Israel – Elbit Systems announced April 6 its U.S. subsidiary, Elbit Systems of America, completed the acquisition of Sparton Corp. from an affiliate of Cerberus Capital Management for \$380 million. The closing follows receipt of all the required approvals, including U.S. government and regulatory approvals.

Headquartered in De Leon Springs, Florida, U.S., Sparton is a premier developer, producer and supplier of systems supporting undersea warfare for the U.S. Navy and allied military forces. Sparton is well-known as a manufacturer of sonobuoys for anti-submarine search and tracking by aircraft.

“The growing importance of the maritime arena and the market position and technological strength of Sparton make this acquisition significant to our long-term growth strategy, with a particular focus on the U.S. We believe that the completion of this acquisition will be beneficial for both Elbit Systems’ and Sparton’s employees and customers,” said Bezahel “Butzi” Machlis, Elbit Systems president and chief executive officer.