

# Department of the Navy Two-Year Review

[Release from the Secretary of the Navy](#)

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09 August 2023

Statement from Secretary of the Navy Carlos Del Toro:

Today marks my second anniversary as your Secretary of the Navy, and it continues to be an honor to serve by your side. In that time, our Navy and Marine Corps team has made much progress advancing our three enduring priorities: Strengthening Maritime Dominance, Building a Culture of Warfighting Excellence, and Enhancing Strategic Partnerships. Together, we are improving readiness and modernization in order to ensure we can always fulfill our mission to be combat-ready; our future depends on the work we do today to create a more ready, modern, and capable Navy and Marine Corps team.

Visiting you at naval bases, shipyards, depots, training ranges, tarmacs, and runways world-wide, I have witnessed firsthand the progress you have made towards improving the training, readiness, and modernization of our fleet and force. Along with your senior leaders throughout the Department, I strive to ensure you have the resources you need today and well into the future. Thanks to your collective efforts, we have worked effectively with Congress via the President's Budget Requests for Fiscal Years (FY) 2022-24 to increase the Department of the Navy's top line budget by more than \$47 billion, a 23% increase from FY 2021. There is still much work to be done, and this increased investment in our

fleet and force by the American people is a sacred trust that reflects the centrality of the Navy and Marine Corps to our national security strategy in this era of competition.

Read the full memo [HERE](#).