

# Bollinger Shipyards Applauds Full Funding of Polar Security Cutter Program



Release From Bollinger Shipyards

PASCAGOULA, Miss. – August 5, 2025 – With the recent enactment of the “One Big Beautiful Bill Act,” the U.S. Coast Guard’s Polar Security Cutter (PSC) program is now funded through completion of all three vessels – a historic milestone for American shipbuilding and a strong affirmation of the federal government’s full confidence in Bollinger’s ability to deliver this critical national asset.

“This is more than a funding milestone—it’s a vote of confidence in American industrial capability and in Bollinger’s proven ability to deliver,” said Ben Bordelon, President and CEO of Bollinger Shipyards. “We took on a

troubled program knowing the stakes were high. Since day one, our team has been laser-focused on restoring momentum, rebuilding trust, and delivering results. Today's announcement is a testament to that effort."

The recently enacted "One Big Beautiful Bill Act" included \$4.3 billion for the advanced procurement and construction of vessels two and three of the PSC program, fully funding the program through completion.

Bollinger acquired the PSC program from Singapore-based ST Engineering in 2022 through its acquisition of VT Halter Marine. At the time, the program faced significant challenges, including schedule delays, cost overruns, and an incomplete concept design. Since then, Bollinger has worked in close partnership with the U.S. Coast Guard and Navy to stabilize and restructure the program, bringing it back on track through disciplined project management, strategic investment, and a revitalized workforce.

Earlier this year, Bollinger received a \$951.6 million contract modification to advance the construction of the first PSC. With the new funding secured for vessels two and three, the program is now fully resourced to deliver a modern fleet of heavy icebreakers capable of operating in the most extreme polar environments.

The PSC program is the cornerstone of the Coast Guard's Arctic and Antarctic strategy, enabling year-round access to polar regions for national defense, scientific research, and maritime sovereignty. The new cutters will be the first American-built heavy icebreakers in nearly 50 years.

"Bollinger is proud to be building the most advanced icebreaking vessels in U.S. history," Bordelon added. "We're not just building ships—we're building capability, security, and opportunity for generations to come."

As Bollinger continues to enhance its operations in

Mississippi into world-class shipyards, the company remains committed to making strategic investments to modernize and expand its capabilities. Since acquiring VT Halter, Bollinger has made a significant economic impact in the state through targeted investments and workforce expansion. To date, Bollinger has invested \$76 million across its Mississippi facilities, including Bollinger Mississippi Shipbuilding (BMS), Bollinger Mississippi Repair (BMR), Bollinger Gulfport Shipyard (BGS), and CHAND Gulf Coast.

“Mississippi shipbuilders are the best in the nation and this is further proof of that,” said Mississippi Governor Tate Reeves. “Our state has what it takes to deliver results and keep our country safe. Congratulations to the entire Bollinger team on this incredible win for Mississippi.”

Since the acquisition in 2022, Bollinger has increased its Mississippi workforce by over 61%, with production roles at BMS alone increasing by more than 178%. These numbers are expected to rise as the program reaches full production over the coming years. A key driver of this growth has been Bollinger’s innovative Bootcamp workforce development programs, which continue to strengthen the skilled labor pipeline.

“Our investment in developing the next generation of skilled American workers not only strengthens our competitive edge in the shipbuilding industry but also underscores our commitment to fostering economic growth and American innovation,” added Bordelon. “We are committed to providing high-quality careers that positively impact the families and communities we support along Mississippi’s Gulf coast.”

This contract modification primarily supports operations at Bollinger Mississippi Shipbuilding, with additional project contributions from facilities located in Massachusetts, Illinois, Virginia, Georgia, Louisiana, and other regions. Completion of the first Polar Security Cutter is anticipated

by May 2030.

The Polar Security Cutter will provide the United States with enhanced operational capability in polar regions, playing a critical role in safeguarding national security, economic stability, and supporting vital maritime and commercial interests.